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Every business

organisation

faces the

problem of

satisfying

wants. What is

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the reason why
wants are not
fully satisfied?

A An economy can
only produce a
limited amount
of goods and
services. B
Governments
cannot print
enough money to
pay for goods
and services.

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2011 Question 10

also involved an

understanding of

changes in

demand, supply

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and price.

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Although the question did not ask about a

diagram, it

could be

understood by

imagining what

would happen on

a diagram if the

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this question. 1

The Chinese

economy is

growing In 2009,

the Chinese

economy, as

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measured by the increase in real Gross Domestic Product (GDP), grew by 9%. This was a much higher rate of economic growth than most other economies. Indeed, in some countries the real GDP actually fell.

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... In fairness,

Lehman's bust

called

everything into

question;

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everyone wondered whether there were 10, 20 Lehmans out there. We sort of know how many Italys there are. ...

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and analysis
from New York
Fed economists
working at the
intersection of

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research and policy. Launched in 2011, the blog takes its name from the Bank's headquarters at 33 Liberty Street in Manhattan's Financial District.

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